

reg. 20(f).

Republic of Uganda

Form V.

Maximum Liability the Society May Incur in Loans and Deposits from
Nonmembers under Section 43 of the Act.
The Cooperative Societies Regulations.

To: The Registrar
P.O. Box 3585
Kampala

Name of society _____
Registered number _____

I beg to inform you that at a special/general/committee¹ meeting of the above society held on the _____ day of _____, 20 ____, the following resolution was passed:

“That the maximum liability which the society may incur in loans or deposits from nonmembers, under section 43 of the Act, should be a sum of _____ shillings (*in words*) and that Form V proving details of this liability be submitted by the secretary to the registrar for his or her direction under section 43 of the Act.”

The society has _____ members. There were _____ members present at the meeting of whom _____ voted in favour of the resolution and _____ against it.

Accordingly the resolution was passed by a two-thirds majority of all the members of the society.

I certify that the particulars contained above are correct and that the details of the proposed liability are correctly stated on the reverse of this form.

Dated this _____ day of _____, 20 ____

Secretary

¹Delete words not applicable.

Details of Proposed Liability.

Name of proposed lender or depositor	Details of purpose for which loan or deposit is required	Amount	Period of proposed liability (months/years/ date from date to)
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Note—Additional sheets may be used if required for further items.